



equinor

## EQUINOR in New York

As a broad energy company with an ambitious net-zero target for 2050, Equinor is pursuing the development of offshore wind projects in the US and quickly becoming a leader in New York State's growing offshore wind industry.



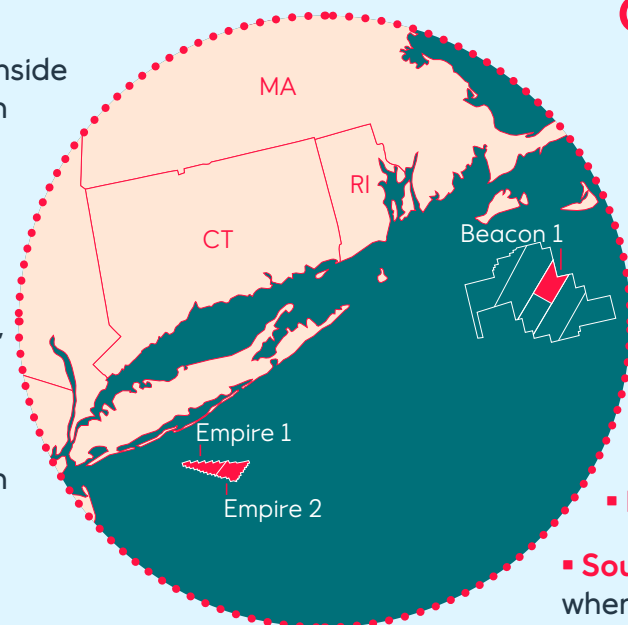
Empire Wind 1 & 2, and Beacon Wind 1, will supply **3.3 GW** of clean energy to **2 million homes**. They are jointly developed by Equinor and bp.

### Empire Wind 1 & 2

- Awarded in **2019 & 2021**
- **816 MW + 1,260 MW**
- 15-30 miles southeast of Long Island
- Point of interconnection: Gowanus Substation & Oceanside
- O&M base in South Brooklyn
- First power: **mid-2020s**

### Beacon Wind

- Awarded in **2021**
- **1,230 MW**
- 20 miles south of Nantucket, 60 miles east of Montauk
- Proposed onshore substation: Astoria, Queens
- O&M base in South Brooklyn
- Commercial Operations date: **late 2020s**



Equinor will invest:

- **\$47 million** in workforce development, innovation, and community benefits
- **\$25 million** to support regional monitoring of wildlife and key commercial fish stocks

## Our Commitments

Equinor will drive positive change by committing to:

- **Respect** the environment
- **Engage** and communicate with stakeholders
- **Create** local jobs, work with local unions
- **Invest** in local communities
- **Source** in New York/U.S. whenever possible
- **Collaborate** with fisheries, environmental justice, front-line and tribal communities
- **Be Transparent**

## Engaging with Communities

Equinor works hard to **listen to communities' needs** while aligning our work to the best of our ability with:

- environmental justice organizations,
- New York's CLCPA goal of reaching **70% renewable energy by 2030**, and
- the federal government's climate plan.

Equinor also encourages public feedback through New York State's **Article VII** review process.

## The Offshore Wind Ecosystem Fund

A **\$5M green energy innovation and community fund** to support the offshore wind ecosystem in New York City, including local community growth and capacity-building.

The Fund has three primary investment objectives:

**Scale the talent pipeline in offshore wind-related careers**

...

**Support low-income New Yorkers and NYCHA residents in the green energy transition**

...

**Grow the green energy innovation ecosystem in NYC**

An **Investment Strategy** is being developed in the first half of 2022 by:



**Funding Applications :**

Request For Proposals (RFP) to open **late summer 2022**

**Funding Disbursement**

expected to begin by **December 2022**